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Real Estate

The Siegfried and Roy House Sells for \$3 Million, Ai Weiwei Lists His Chelsea Condo, and More Real Estate News

Here's what you need to know

By Dan Avery March 16, 2023

From celebrity homes like the Siegfried and Roy house to new developments with superstar chef restaurants, there is always something new happening in the world of real estate. In this roundup, AD PRO has everything you need to know.

On the Market





Siegfried and Roy's Jungle Palace sells for \$3 million

The extravagant Las Vegas mansion owned by late entertainers Siegfried and Roy has sold for \$3 million. Brett and George Carden, owners of the Carden International Circus, have bought the "Jungle Palace," sparing it from potential demolition. The duo may turn the estate into a short-term vacation rental or tourist attraction, they told TMZ.

The 8,750-square-foot main home, where Roy Horn lived, has two bedrooms, four bathrooms, custom chandeliers, stained glass windows, and an indoor jacuzzi. The building's design and landscaping includes many nods to their Bavarian roots. Three smaller guest homes, including one where Siegfried Fischbacher resided, each have their own own pool.



The gates bear the entertainers' initials.

Ron Miller

Roy died from COVID-19 complications in May 2020 at age 75. He was followed eight months later by Siegfried, 81, who succumbed to pancreatic cancer. After their deaths, the sprawling 18,295-square-foot property was sold for \$1.87 million, and hundreds of their furnishings were auctioned to raise money for their animal charity, the Sarmoti Foundation.

In addition to the pair's infamous white tigers, the compound was home to horses, donkeys, swans, African cranes, and other jungle cats.





The listing for the Siegfried and Roy house was held by Aaron Taylor, also known as the Real Estate Guy.

Martha Stewart's daughter finds a buyer for her triplex

Alexis Stewart, daughter of lifestyle mogul Martha Stewart, scored the biggest residential contract in New York last week, according to Donna Olshan's weekly report.

The 57-year-old scion's triplex at 165 Charles Street went into contract in the low \$30 million range, the *Wall Street Journal* reported. It was listed for \$37 million, a steep reduction from its original \$53 million price tag from February 2019.

The home was built by combining four units spread across three floors of the Richard Meier–designed building to create a six-bedroom condo with four terraces. Stewart reportedly paid about \$35.5 million between 2006 and 2007 to create the 9,500-square-foot abode.

Chinese artist and dissident Ai Weiwei has listed his 25th Street apartment for \$2 million.

Nestled in West Chelsea's gallery district, the minimalist one-bedroom currently houses several of his works—including three *Marble Chair* sculptures and the black-and-white painting *Dancers*—though the pieces are not included in the sale.

The 1,400-square-foot residence, where the artist has lived for 15 years, offers 12-foot ceilings and south-facing windows, along with two full bathrooms and a living room alcove that can be partitioned.

"The amount of warmth and light that comes into this apartment late morning, early afternoon consistently is considerable and was of meaningful interest" to the artist, Compass agent Kyle Blackmon, who has the listing, told *Bloomberg*.

The 65-year-old is selling the apartment, the outlet reported, because he spends most of his time abroad and intends to relocate to Portugal.

Announcements







Nautica Residences and Hotel is scheduled to wrap construction in 2026.

Smooth sailing at Fort Lauderdale yacht valet

Your building has a car-share program? Yawn. Luxury condo owners in Fort Lauderdale will have access to Florida's first yacht valet. Cymbal DLT is gearing up to break ground on a \$1 billion waterfront district that will include two residential complexes—Riverwalk Raintree Residences and Nautica Residences and Hotel—plus restaurants, retail, and a marina.

Nautica, where the yacht will anchor, is a three-tower project designed by Arquitectonica that will encompass a 50-story tower with 241 luxury condos, a 39-story tower with 454 high-end rentals, and a 32-story hotel with 155 rooms. Members of Nautica's yacht club will be able to use their phone to reserve a spot on the 61-foot luxury vessel, then walk down to the water and board in just a few minutes.

Groundbreaking at Nautica is slated for 2024, with construction expected to be complete by 2026.







 $\label{lem:bentley} \textbf{Bentley Residences boasts a dramatic architectural profile}.$

Bentley Residences

Todd English cooks up something special for Bentley

James Beard Award winner Todd English is setting up shop at <u>the Bentley Residences</u>, the luxury motor company's debut residential tower going up in Miami's Sunny Isles Beach. The residents-only dining concept will offer "a curated experience with rotating seasonal menus," English said in a statement, as well as demonstrations and wine pairings.





The private restaurant will be located on the lobby floor, looking out on the resort-style pool and Atlantic Ocean. It's been designed with the 104-year-old automotive brand in mind, including diamond flooring that mimics the pattern on a Bentley's dashboards and knobs.

English promoted the partnership last month with a Wagyu tasting at the Bentley Residences Miami sales gallery, where he was joined by Dezer Development president Gil Dezer and more than 200 guests, including *Real Housewives of Miami* stars Guerdy Abraira and Adriana de Moura.

Designed by Sieger Suarez Architects, the Bentley Residences will offer 216 luxury condominiums, priced from \$5.25 million. The 62-story tower will also boast individual balcony pools, 20,000 square feet of amenities, and a car elevator that brings residents' vehicles from the ground floor to their front door.

Construction will begin this year, with a target completion date of 2026.

Milestones



Sutton Tower Recent Spaces

Thomas Juul-Hansen puts his stamp on Sutton Place





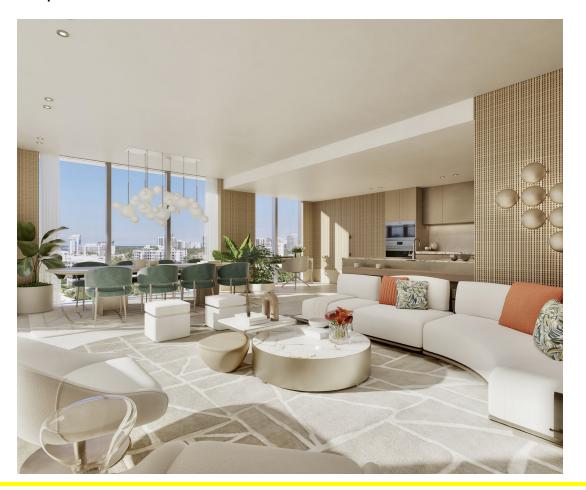
Thomas Juul-Hansen has unveiled his interiors and model residences for <u>Sutton Tower</u>, the tallest building on Manhattan's East Side.

The acclaimed architectural designer, who also created the 850-foot tower's exterior, is a go-to designer for superstar chef Jean-Georges Vongerichten, who tapped him to breathe life into restaurants like Nougatine, Perry St., and The Mark. Juul-Hansen's Scandinavian roots are present throughout the Sutton Place building, which pairs natural elements like wood and honed marble with meticulous modern touches.

All 121 units have been craftily designed as corner residences and include oak entry doors and flooring, custom Statuarietto kitchen islands, and sinks carved from a single slab of Bianco Dolomiti marble.

Prices at Sutton Tower begin at \$2.35 million for a one-bedroom unit.

New Developments







Rendering of an interior at Origin Residences in Miami

Origin Residences

Artefacto offers bespoke living in Miami

Luxury furniture and staging company Artefacto has announced its first branded residence, <u>Origin</u>

<u>Residences by Artefacto</u>, coming to Miami's Bay Harbor Islands. Chilean developer VDA Origin Miami is shepherding the project, with Miami-based Revuelta Architecture International designing the 27-unit boutique building, which will also include a private marina.

Artefacto is teaming up with Miami interior designer Carla Guilhem to provide each owner with a unique space, offering private consultations and a choice of Artefacto finishes and furnishings. Given Miami's meteoric rise, Artefacto CEO Paulo Bacchi said in a statement, "There is no better time to raise expectations and expand the brand's influence."

Prices at Origin Residences start at \$1.39 million for a two-bedroom.

